

TRIANGLE INDUSTRIAL CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-3 210 732 99.9%	-3 210 732 96.3%	-
Other: Recycling	-3 000 0.1%	-3 000 0.1%	-
Other: Accumulated Surplus	- 0.0%	-120 000 3.6%	-120 000 3.7%
TOTAL INCOME	-3 213 732 100.0%	-3 333 732 100.0%	-120 000 3.7%
EXPENDITURE	R	R	R
Employee Related	493 190 15.3%	482 610 14.5%	-10 580 -0.3%
Salaries and Wages	378 545	363 536	-15 009
PAYE, UIF & SDL	75 000	90 574	15 574
COIDA	2 000	2 000	-
Bonus	37 645	26 500	-11 145
Core Business	2 223 160 69.2%	2 241 095 67.2%	17 935 0.6%
Cleansing services	382 682	382 682	-
Environmental upgrading	39 775	30 413	-9 362
Public Safety	1 758 952	1 798 000	39 048
Public Safety - CCTV monitoring	36 751	25 000	-11 751
Social upliftment	5 000	5 000	-
Depreciation	115 000 3.6%	120 000 3.6%	5 000 0.2%
Repairs & Maintenance	43 154 1.3%	35 000 1.0%	-8 154 -0.3%
General Expenditure	242 906 7.6%	238 705 7.2%	-4 201 -0.1%
Accounting fees	43 377	43 760	383
Advertising costs	5 955	5 955	-
Auditor's remuneration	20 248	20 248	-
Bank charges	11 910	9 000	-2 910
Catering & Food	3 500	5 500	2 000
Computer expenses	14 292	23 500	9 208
Contingency / Sundry	5 000	5 000	-
Insurance	23 820	35 000	11 180
Marketing and promotions	20 322	15 000	-5 322
Meeting expenses	7 146	3 500	-3 646
Office rental	36 436	36 436	-
Printing / stationery / photographic	7 265	4 000	-3 265
Refreshments and Teas	3 573	3 573	-
Secretarial duties	8 500	8 500	-
Telecommunication	22 629	10 800	-11 829
Utilities (not CCT)	8 933	8 933	-
Projects	- 0.0%	120 000 3.6%	120 000 3.7%
Additional Public Safety	-	120 000	120 000
Bad Debt Provision 3%	96 322 3.0%	96 322 2.9%	- 0.0%
TOTAL EXPENDITURE	3 213 732 100.0%	3 333 732 100.0%	120 000 3.7%
(SURPLUS) / SHORTFALL	-	0	0
GROWTH: EXPENDITURE		8.6%	
GROWTH: ADDITIONAL RATES REQUIRED		6.0%	