

TRIANGLE INDUSTRIAL CITY IMPROVEMENT DISTRICT

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-3 028 992 99.9%	-3 028 992 99.9%	- 0.0%
Other: Recycling	-3 000 0.1%	-3 000 0.1%	- 0.0%
TOTAL INCOME	-3 031 992 100.0%	-3 031 992 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	465 489 15.4%	465 489 15.4%	- 0.0%
Salaries and Wages	354 975	354 975	-
PAYE, UIF & SDL	73 000	73 000	-
COIDA	2 000	2 000	-
Bonus	35 514	35 514	-
Core Business	2 082 339 68.7%	2 082 339 68.7%	- 0.0%
Cleansing services	361 021	361 021	-
Environmental upgrading	38 090	38 090	-
Public Safety	1 643 881	1 643 881	-
Public Safety - CCTV monitoring	34 347	34 347	-
Social upliftment	5 000	5 000	-
Depreciation	122 000 4.0%	122 000 4.0%	- 0.0%
Repairs & Maintenance	41 376 1.4%	41 376 1.4%	- 0.0%
General Expenditure	229 918 7.6%	229 918 7.6%	- 0.0%
Accounting fees	40 921	41 280	359
Advertising costs	5 618	8 000	2 382
Auditor's remuneration	19 101	19 000	-101
Bank charges	11 236	8 500	-2 736
Catering & Food	3 500	5 000	1 500
Computer expenses	13 483	15 000	1 517
Contingency / Sundry	5 000	5 866	866
Insurance	22 472	30 000	7 528
Marketing and promotions	18 972	18 972	-
Meeting expenses	6 742	3 000	-3 742
Office rental	34 373	34 373	-
Printing / stationery / photographic	6 854	5 000	-1 854
Refreshments and Teas	3 371	4 000	629
Secretarial duties	8 500	8 500	-
Telecommunication	21 348	15 000	-6 348
Utilities (not CCT)	8 427	8 427	-
Bad Debt Provision 3%	90 870 3.0%	90 870 3.0%	- 0.0%
TOTAL EXPENDITURE	3 031 992 100.0%	3 031 992 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	4.2%
GROWTH: ADDITIONAL RATES REQUIRED	6.0%