

Triangle Industrial City Improvement District NPC

(Registration number: 2005/029020/08)

Annual Financial Statements for the year ended 30 June 2022

Statement of Comprehensive Income

Figures in Rand	Note(s)	2022	2021
Revenue			
Additional rates received		2 614 918	2 443 849
Other income			
Additional rates retention received		186 986	-
Insurance proceeds		20 201	-
Waste		2 120	1 988
		209 307	1 988
Operating expenses			
Accounting fees		36 420	34 026
Advertising		5 366	13 034
Auditors remuneration	8	16 400	15 200
Bank charges		7 379	7 869
Camera monitoring expenses		6 508	13 888
Catering and food		4 711	-
Cleansing services		307 194	314 560
Computer expenses		11 727	13 783
Depreciation, amortisation and impairments		104 513	109 330
Employee costs		406 214	384 163
Environmental upgrade		29 300	20 060
Functions and meetings		295	1 249
Insurance		27 081	26 573
Lease rentals on operating lease		30 043	28 590
Marketing and promotion		10 097	-
Motor vehicle expenses		240 946	222 005
Municipal expenses		5 257	5 348
Printing and stationery		3 236	5 107
Project expenses - additional security		-	195 000
Project expenses - camera maintenance		-	49 656
Project expenses - covid 19		-	1 050
Repairs and maintenance		14 747	7 358
Secretarial fees		5 250	5 000
Security - Public safety		1 233 336	958 041
Social upliftment		5 000	2 957
Staff welfare		3 853	2 084
Sundry expenses		-	223
Telephone and fax		11 927	13 521
		2 526 800	2 449 675
Operating surplus/(loss)		297 425	(3 838)
Interest received		68 423	50 306
Surplus for the year		365 848	46 468
Other comprehensive income		-	-
Total comprehensive income for the year		365 848	46 468