

TRIANGLE INDUSTRIAL CITY IMPROVEMENT DISTRICT

2022/23

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-2 857 540 99.9%	-2 857 540 98.2%	- 0.0%
Other: Recycling	-3 000 0.1%	-3 000 0.1%	- 0.0%
Other: Accumulated Surplus	- 0.0%	-50 000 1.7%	-50 000 1.7%
TOTAL INCOME	-2 860 540 100.0%	-2 910 540 100.0%	-50 000 1.7%
EXPENDITURE	R	R	R
Employee Related	439 355 15.4%	439 355 15.1%	- 0.0%
Salaries and Wages	333 851	333 851	-
PAYE, UIF & SDL	70 000	70 000	-
COIDA	2 000	2 000	-
Bonus	33 504	33 504	-
Core Business	1 950 523 68.2%	1 966 626 67.6%	16 103 0.6%
Cleansing services	340 586	340 126	-460
Environmental upgrading	36 500	36 500	-
Public Safety	1 536 337	1 570 000	33 663
Public Safety - CCTV monitoring	32 100	15 000	-17 100
Social upliftment	5 000	5 000	-
Depreciation	122 000 4.3%	106 920 3.7%	-15 080 -0.5%
Repairs & Maintenance	30 768 1.1%	30 000 1.0%	-768 0.0%
General Expenditure	217 168 7.6%	216 913 7.5%	-255 0.0%
Accounting fees	38 605	38 940	335
Advertising costs	5 300	5 300	-
Auditor's remuneration	18 020	18 020	-
Bank charges	10 600	10 000	-600
Catering & Food	3 000	3 000	-
Computer expenses	12 720	12 720	-
Contingency / Sundry	5 000	5 000	-
Insurance	21 200	30 000	8 800
Marketing and promotions	18 200	15 000	-3 200
Meeting expenses	6 360	6 360	-
Office rental	32 427	32 427	-
Printing / stationery / photographic	6 466	6 466	-
Refreshments and Teas	3 180	3 180	-
Secretarial duties	8 000	8 000	-
Telecommunication	20 140	15 000	-5 140
Utilities (not CCT)	7 950	7 500	-450
Capital Expenditure (PPE)	15 000 0.5%	65 000 2.2%	50 000 1.7%
CCTV / LPR Cameras	-	50 000	50 000
Computer Equipment	15 000	15 000	-
Bad Debt Provision 3%	85 726 3.0%	85 726 2.9%	- 0.0%
TOTAL EXPENDITURE	2 860 540 100.0%	2 910 540 100.0%	50 000 1.7%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	5.9%
GROWTH: ADDITIONAL RATES REQUIRED	6.0%